

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

SIGNIFICANT ACCOUNTING POLICIES

1. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

- a) The financial statements have been prepared under the historical cost convention, in accordance with the generally accepted accounting principles.
- b) Accounts are maintained on Mercantile Basis. All income and expenses accounted for on Accrual/Due Basis.

2. FIXED ASSETS

Fixed assets are stated at their written down value. Fixed assets are disclosed at net written down value at the beginning and end of the accounting year showing additions, disposal, other movements and depreciation for the year. Addition during the year includes inward freight, duties, taxes, and expenses incidental to acquisitions and installations.

3. DEPRECIATION

Depreciation on fixed assets is provided on W.D.V method as per the rate prescribed in Income tax Act 1961.

4. EMPLOYEE BENEFIT

No provision has been made for Retirement Benefits.

5. RECOGNITION OF ENTRY AND REGISTRATION FEE

a) Affiliation Fee

Any amount received as affiliation fee (First time) is directly credited to the corpus fund. Subsequent Affiliation Fees received from the State Government/Federation is accounted for as Income.

b) Entry and Registration Fees

Income in respect of entry and registration fee pertaining to each event is recognized event wise.



6. Grants

Grant-in-aid is received on behalf of organizing states/units and the same is disbursed to them. Any amount remaining undisbursed shown in the Balance Sheet as Outstanding Liabilities.

Expenditure incurred over and above the amount received from the Grant in respect of International events is charged to revenue.

FOR S.NAGPAL & CO.

CHARTERED ACCOUNTANTS

FRN: 025697N



(CA SUMIIT B NAGPAL)

FCA, CS, PARTNER

M.NO. 527191

NOTES TO ACCOUNTS

1. Grants Receivable Written Off

During the Year 2018-19, No Grant is written off.

2. Membership Fees

Various affiliated members of the federation have not paid the annual membership fees for the varying years, although the same have been considered as Income during the current year. The amount due as on 31st March, 2019 amounts to Rs. 180000/- as per the details below:-

Sr. No.	Name of the state/Unit	Total Dues	Remarks
1.	AIPSCB	7,000	F.Y 2018-19
2.	Assam	4,000	F.Y 2018-19
3.	Arunachal Pradesh	4,000	F.Y 2018-19
4.	Chandigarh	4,000	F.Y 2018-19
5.	Delhi	4,000	F.Y 2018-19
6.	Gujarat	4,000	F.Y 2018-19
7.	Goa	4,000	F.Y 2018-19
8.	Haryana	4,000	F.Y 2018-19
9.	Madhya Pradesh	4,000	F.Y 2018-19
10.	J & K	4,000	F.Y 2018-19
11.	Kerala	4,000	F.Y 2018-19
12.	Karnataka	4,000	F.Y 2018-19
13.	Maharashtra	4,000	F.Y 2018-19
14.	Pondicherry	4,000	F.Y 2018-19
15.	Punjab	4,000	F.Y 2018-19
16.	Manipur	4,000	F.Y 2018-19
17.	Mizoram	4,000	F.Y 2018-19
18.	Orissa	4,000	F.Y 2018-19
19.	Rajasthan	4,000	F.Y 2018-19
20.	Tamil Nadu	4,000	F.Y 2018-19
21.	Uttar Pradesh	4,000	F.Y 2018-19
22.	West Bengal	4,000	F.Y 2018-19
23.	Bihar	4,000	F.Y 2018-19
24.	Jharkhand	4,000	F.Y 2018-19
25.	Tripura	4,000	F.Y 2018-19
26.	Chhattisgarh	4,000	F.Y 2018-19
27.	Uttrakhand	4,000	F.Y 2018-19



28.	CISF	7,000	F.Y 2018-19
29.	RSPB	7,000	F.Y 2018-19
30.	CRPF	7,000	F.Y 2018-19
31.	SSCB	7,000	F.Y 2018-19
32.	BSF	7,000	F.Y 2018-19
33.	HP	4,000	F.Y 2018-19
34.	SSB	7,000	F.Y 2018-19
35.	ITBP	7,000	F.Y 2018-19
36.	Telangana	4,000	F.Y 2018-19
37.	Mumbai	4,000	F.Y 2018-19
38.	A P	4,000	F.Y 2018-19
39.	Meghalaya	4,000	F.Y 2018-19

3. Advance Membership Fees

No Advance Membership Fees is received during the year.

FOR S.NAGPAL & CO.

CHARTERED ACCOUNTANTS

FRN: 025697N



Judo Federation of India

(CA SUMIIT B NAGPAL)

FCA, CS, PARTNER  Treasurer

 General Secretary President

M.NO. 527191

Place: Chandigarh

Date: 23.10.2019